

Transamerica Life

Below are a series of questions and answers regarding this product. Please refer to the original policy or contact your provider for more detailed information (management, investment performance history, etc.). If you are invested with this provider, use the information below to help you compare benefits, features, and fees with our plan's 4 active investment providers.

Product Name: Flex Dac

Customer Service:

Type of Product: Fixed Annuity

Does this product have . . .

1.	a guaranteed minimum earnings rate for this contract?	Yes	3.5%
2.	an annual contract fee?	Yes	\$17.00
3.	internal fund transfer fees?	No	
4.	an annual penalty-free withdrawal amount?	No	
5.	quarterly statements sent to the participant's home address?	No	Semi-annual statements are mailed to participant.
6.	the ability for participants to request account information and make asset allocation changes without the State of Iowa's involvement?	No	
7.	online access to accounts for the participant?	No	
8.	distribution options including lump sum(s), systematic payments, annuity payments and transfer/rollovers?	Yes	
9.	a surrender charge?	Yes	13% in the first year, grade down 1% to the 10th year then levels at 5% to age 59 1/2
10.	surrender charge exceptions?	No	
11.	a guaranteed principal return at death?	No	Beneficiaries receive the cash value.
12.	disclosure of total fees?	Yes	
13.	ability to send distribution payments to participant's home address or bank account?	Yes	
14.	correct tax reporting on taxable withdrawals?	No	employer does tax reporting

